

FOR IMMEDIATE RELEASE

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**TRADERS POINT CHRISTIAN CHURCH SELLING EXISTING
CHURCH, BUILDING NEW FACILITY**

(INDIANAPOLIS) – Traders Point Christian Church, 7860 Lafayette Road, Indianapolis, recently sold their existing facility, a 78,000 square foot building housing the church and the Traders Point Christian Academy. The property was purchased by New Life Worship Centers of Indianapolis, Inc., for \$4.7 million in a creative sale/leaseback arrangement in which Traders Point Christian Church will continue to operate in the facility for one year and the academy will remain as a tenant for two years. Traders Point Christian Church recently broke ground on their new campus on 100 acres in Boone County near I-65 and S.R. 334. Meridian Real Estate’s Ross Reller represented Traders Point Christian Church on both the sale of the existing church and the land purchase.

“There is no precedent for this transaction in my twenty years of practicing commercial real estate brokerage,” Reller said. “This was a rare opportunity for the seller to achieve its objective of funding a portion of its relocation without being forced to relocate immediately, and for a buyer to identify a suitable facility at far less than the costs associated with new construction.” The transaction was enhanced by a series of events that Reller described as indications that there was a higher power assisting with the complex negotiations. “The ministerial staffs and the members of each congregation are really looking forward to getting better acquainted and to strengthening their ties in the community.”

Traders Point Christian Church was assisted in the negotiations by Carol Drake, attorney with Parr Richey Obremsky and Morton, Lebanon, Indiana, and by James Stanley, Executive Minister Pastor with Traders Point, and Jon Huskins, Chairman of the Elders, Traders Point Christian Church. Traders Point’s Senior Pastor is Howard Brammer.

New Life Worship Centers was assisted in the negotiations by New Life Deacon Steve Nelson and legal counsel of Mark Boos and Wataru Matsuyasu of Baker & Daniels and New Life General Counsel Max Siegel. New Life’s Senior Pastor is John Ramsey.

Founded in 1993, Meridian Real Estate is one of Indiana’s largest office and industrial real estate brokerage firms. Named by the Indianapolis Business Journal as the area’s eighth fastest growing private company in September, 2003 and the sixteenth in 2004, the company was recognized by the Johnson Center for Innovation of the Kelly School of Business in 2002, 2003 and 2004 as an Indiana “Growth 100 Company”. Meridian is also recognized by many as one of Indianapolis’ dominant tenant representation firms and a leader in corporate multi-market services, medical office brokerage, project management services, and economic incentive procurement through Meridian Incentive Advisors Inc.

For more information about Meridian Real Estate, please contact Lynn Sutton at 317/566-5625.

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