

**FOR IMMEDIATE RELEASE**

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**FORMER PARKER HANNIFIN LEBANON FACILITY AND  
10 ACRE PARCEL NOW UNDER CONTRACT**

**(INDIANAPOLIS)-** The 49,650 sq. ft., 10.4 acre former Parker Hannifin facility at 1515 W. South Street in Lebanon, Indiana is under contract to a confidential buyer according to Meridian Real Estate's Ross Reller, who is representing the seller. The sale of the facility is expected to close before year end.

Last month Reller concluded the sale of two acres of land at Interstate 65 and State Road 39, Lebanon, to Carpenter GMAC, an Indianapolis-based residential real estate company. Reller also served as the listing agent for the Lenox Trust in the transaction.

Carpenter GMAC and its President Tom Prall will construct a single-story office building on the site. It will be the only real estate office in Lebanon visible to interstate traffic. Carpenter GMAC will relocate an existing office into the new office.

Reller has an unparalleled cumulative broker association with Lebanon, having represented sellers in five acres of land for the Aldi Foods and Burger King retail locations on State Road 39 north, three acres for the Holiday Inn Express at State Road 32 and Interstate 65, and the Indiana Department of Transportation for the proposed relocation of Mount Zion Road.

Additionally, Reller has represented five different property owners and site assemblage related to the sale of more than 30 acres to Flying J Travel Centers at Interstate 65 and State Road 39. He also assembled approximately 800 acres for Duke Realty Corporation for the Lebanon Business Park.

Founded in 1993, Meridian Real Estate is Indiana's largest locally owned office and industrial real estate brokerage firm. Named by the Indianapolis Business Journal as the area's eighth fastest growing private company in September, 2003, the company was recognized by Midwest Real Estate News in May, 2003 as one of the "Best of the Best" Top 25 Brokerage Firms in the Midwest and by the Johnson Center for Innovation of the Kelly School of Business in 2002 and 2003 as an Indiana "Growth 100 Company". Meridian employs 35 professionals including 22 brokers and represents more than 2.2 million square feet of office listings, 7.4 million square feet of industrial listings and more than 326 acres of land listings. Meridian is also recognized by many as one of Indianapolis' dominant tenant representation firms and a leader in corporate multi-market services, medical office brokerage, economic incentive procurement and project management services.

For more information about Meridian Real Estate please call Lynn Sutton at 317/566-5625.

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